



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

Date: 13.11.2019

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 13.11.2019**  
**Scrip Code - 519097**

Dear Sir,

In continuation to notice dated 04.11.2019, we wish to inform you that Board of Directors in its meeting held today the 13<sup>th</sup> day of November, 2019, inter alia, considered and approved the un-audited financial results for the Quarter / Half-year ended as on 30.09.2019. Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-audited Financial Results for the Quarter / Half-year ended 30.09.2019
- ii. Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

For Ritesh International Limited

(Rajiv Arora)  
Chairman-Cum-Managing Director  
DIN: 00079838

**RITESH INTERNATIONAL LIMITED**

Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736

Website: www.riteshinternationaltd.com

**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF-YEAR ENDED 30.09.2019**

Sr. No.	Particulars	Quarter Ended			Year to date figures for half year ended		Year to Date figures for Twelve Months ended	Year to Date figures for Twelve Months ended
		30.09.2019 (Un-Audited)	30.06.2019 (Un-Audited)	30.09.2018 (Un-Audited)	30.09.2019 (Un-Audited)	30.09.2018 (Un-Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>Income from Operations</b>							
	(a) Revenue from operations	1070.90	761.14	932.94	1832.04	2101.36	3981.66	3514.23
	(b) Other Operating Income	0.00	-	0.00	0.00	0.00	0.00	0.00
	<b>Total income from operations (net)</b>	<b>1070.90</b>	<b>761.14</b>	<b>932.94</b>	<b>1832.04</b>	<b>2101.36</b>	<b>3981.66</b>	<b>3514.23</b>
<b>2</b>	<b>Expenses</b>							
	a) Cost of Material Consumed	774.94	559.07	843.28	1334.01	1754.88	3040.84	2276.28
	b) Purchases of Stock-in-Trade							
	c) Changes in inventories of finished goods and work-in-progress	-28.00	37.12	-76.60	9.12	-71.87	-149.70	50.55
	d) Employee benefits expense	104.01	78.84	77.86	182.85	151.33	325.79	277.06
	e) Depreciation and amortisation expense	9.79	9.46	8.96	19.25	17.73	35.61	32.11
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	255.07						
	<b>Total expenses</b>	<b>1115.81</b>	<b>877.16</b>	<b>1045.52</b>	<b>1992.97</b>	<b>2246.43</b>	<b>4063.64</b>	<b>3478.26</b>
<b>3</b>	<b>Profit(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>							
		-44.91	(116.02)	-112.58	-160.93	-145.07	-81.98	35.97
<b>4</b>	<b>Other Income</b>	0.13	0.16	2.45	0.29	12.39	27.94	9.93
<b>5</b>	<b>Profit(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>							
		-44.78	(115.86)	-110.13	-160.64	-132.68	-54.04	45.90
<b>6</b>	<b>Finance cost</b>	6.30	6.82	2.88	13.12	8.48	18.48	35.96
<b>7</b>	<b>Profit(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>							
		-51.08	(122.68)	-113.01	-173.76	-141.16	-72.52	9.94
<b>8</b>	<b>Exceptional items</b>	1.16	-	46.04	1.16	77.45	77.84	3.25
<b>9</b>	<b>Profit(Loss) from ordinary activities before Tax (7-8)</b>							
		-49.92	(122.68)	(66.97)	(172.60)	(63.71)	5.32	13.19
<b>10</b>	<b>Tax expense</b>							
							0.00	0.00
<b>11</b>	<b>Profit(Loss) from ordinary activities after Tax (9-10)</b>							
		-49.92	(122.68)	(66.97)	(172.60)	(63.71)	5.32	13.19
<b>12</b>	<b>Extraordinary Items (Net of tax expense)</b>							
							0.00	0.00
<b>13</b>	<b>Net Profit(Loss) for the period (11-12)</b>							
		-49.92	(122.68)	(66.97)	(172.60)	(63.71)	5.32	13.19
<b>14</b>	<b>Share of Profit(Loss) of associates</b>							
							0.00	0.00
<b>15</b>	<b>Minority Interest</b>							
							0.00	0.00
<b>16</b>	<b>Net Profit(Loss) after tax, minority interest and share of profit(Loss) of associates (13-14-15)</b>							
		-49.92	(122.68)	(66.97)	(172.60)	(63.71)	5.32	13.19
<b>17</b>	<b>Paid-up equity share capital</b>	855.28	855.28	855.28	855.28	855.28	855.28	855.28
<b>17(a)</b>	<b>Face Value of Equity Share Capital</b>	10.00	10.00	10.00	10.00	10.00	10.00	10.00
<b>18</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>	263.65	263.65				263.65	258.33
<b>19 (i)</b>	<b>Earnings per equity share before extraordinary items (Not Annualised)</b>							
	(a) Basic	(0.58)	(1.43)	(0.78)	(2.02)	(0.74)	0.062	0.15
	(b) Diluted	(0.58)	(1.43)	(0.78)	(2.02)	(0.74)	0.06	0.15
<b>19 (ii)</b>	<b>Earnings per equity share after extraordinary items (Not Annualised)</b>							
	(a) Basic	(0.58)	(1.43)	(0.78)	(2.02)	(0.74)	0.06	0.15
	(b) Diluted	(0.58)	(1.43)	(0.78)	(2.02)	(0.74)	0.06	0.15



Particulars	As at (Current half year end) (30/09/2019)	Figures as at the end of previous year 31.03.2019
	Un-Audited	Audited
<b>ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Property, Plant and Equipment	701.05	640.26
(b) Capital work-in-progress	40.15	55.86
(c) Investment Property		0.00
(d) Goodwill		0.00
(e) Other Intangible assets		0.00
(f) Intangible assets under development		0.00
(g) Biological Assets other than bearer plants		0.00
(h) Investment accounted for using equity method		0.00
<b>Non- Current Financial Assets</b>		
(i) Investments		0.00
(ii) Trade receivables		0.00
(iii) Loans	57.41	69.44
(iv) Others (to be specified)- Security Deposit	27.36	27.34
(v) Deferred tax assets (net)		0.00
(j) Other non-current assets		0.00
<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>825.97</b>	<b>792.90</b>
<b>2 Current assets</b>		
(a) Inventories	513.03	572.93
(b) financial Assets		0.00
(i) Investments		0.00
(ii) Trade receivables	382.99	278.44
(iii) Cash and cash equivalents	15.57	15.54
(iv) Bank balances other than (iii) above		0.00
(v) Loans	15.65	35.31
(vi) Others (to be specified)		0.00
(c) Current Tax Assets (Net)	13.61	12.54
(d) Other current assets	0.45	0.85
<b>TOTAL OF CURRENT ASSETS</b>	<b>941.30</b>	<b>915.81</b>
<b>Total Assets (1+2)</b>	<b>1767.27</b>	<b>1708.51</b>
<b>EQUITY AND LIABILITIES</b>		
<b>3 Equity</b>		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	191.05	363.65
<b>TOTAL EQUITY</b>	<b>1046.33</b>	<b>1218.93</b>
<b>4 LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	16.40	0.00
(ii) Trade payables		0.00
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		0.00
(b) Provisions	3.86	0.00
(c) Deferred tax liabilities (Net)		0.00
(d) Other non-current liabilities		0.00
<b>Current liabilities</b>		
<b>(a) Financial Liabilities</b>		
(i) Borrowings	306.74	268.18
(ii) Trade payables	309.22	114.61
(iii) Other financial liabilities (other than those specified in item (c))		0.00
(b) Other current liabilities	63.34	88.11
(c) Provisions	21.38	18.68
(d) Current Tax Liabilities (Net)		0.00
<b>TOTAL LIABILITIES</b>	<b>720.94</b>	<b>489.58</b>
<b>Total Equity and Liabilities (3+4)</b>	<b>1767.27</b>	<b>1708.51</b>
<p>1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 13.11.2019</p> <p>2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.</p> <p>3 There is only one Segment, namely, Non edible Oils, which is the primary reportable segment</p>		
<p>For Ritesh International Limited</p> <p>(Rajiv Arora)</p> <p>Chairman-cum-Managing Director</p> <p>DIN: 00079838</p>		
		<p>Place: Ludhiana</p> <p>Date: 13.11.2019</p>

**BHUSHAN AGGARWAL & CO.**

**CHARTERED ACCOUNTANTS**



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Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_

**Limited Review Report to the Board of Directors of Ritesh  
International Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ritesh International Limited** for the quarter ended 30.09.2019. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhushan Aggarwal & Co.**  
Chartered Accountants



Prop.  
M. No. 084005

Place: Ludhiana  
Date: 13.11.2019