

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs. in lacs)

| Part I | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|--------|--|----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-----------------------|
| | | 30.09.2014 Unaudited | 30.06.2014 Unaudited | 30.09.2013 Unaudited | 30.09.2014 Unaudited | 30.09.2013 Unaudited | 31.03.2014 Audited |
| 1 | Income from operations | | | | | | |
| | (a) Net Sales/Income from Operations (Net of excise duty) | 762.39 | 727.04 | 592.58 | 1,489.43 | 824.13 | 2,240.31 |
| | (b) Other Operating Income | 22.27 | 17.69 | 29.92 | 39.96 | 41.08 | 200.97 |
| | Total Income from operations (net) | 784.66 | 744.73 | 622.50 | 1,529.39 | 865.21 | 2,441.28 |
| 2 | Expenses | | | | | | |
| | a) Cost of material consumed | 601.22 | 618.69 | 390.04 | 1,219.91 | 552.14 | 1,661.64 |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work in progress and stock-in-trade | 11.96 | (1.61) | 14.69 | 10.35 | 18.76 | (55.21) |
| | d) Employee benefits expense | 35.58 | 35.04 | 28.98 | 70.62 | 57.39 | 133.90 |
| | e) Depreciation and amortisation | 18.79 | 18.63 | 17.94 | 37.42 | 36.00 | 73.72 |
| | f) Other Expenses | 154.20 | 184.66 | 138.70 | 338.86 | 267.58 | 631.33 |
| | Total Expenses | 821.75 | 855.41 | 590.35 | 1,677.16 | 931.87 | 2,445.38 |
| 3 | Profit/(Loss) from operations before Other Income, finance costs and Exceptional Items (1-2) | (37.09) | (110.68) | 32.15 | (147.77) | (66.66) | (4.10) |
| 4 | Other Income | 2.81 | 2.02 | 24.93 | 4.83 | 25.06 | 66.37 |
| 5 | Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4) | (34.28) | (108.66) | 57.08 | (142.94) | (41.60) | 62.27 |
| 6 | Finance costs | 12.08 | 14.92 | 17.69 | 27.00 | 34.66 | 64.44 |
| 7 | Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6) | (46.36) | (123.58) | 39.39 | (169.94) | (76.26) | (2.17) |
| 8 | Exceptional Items | (3.45) | 1.15 | (1.10) | (2.30) | (0.16) | 5.83 |
| 9 | Profit/(Loss) from Ordinary Activities before tax (7+8) | (49.81) | (122.43) | 38.29 | (172.24) | (76.42) | 3.66 |
| 10 | Tax Expense | - | - | - | - | - | - |
| 11 | Net Profit/(Loss) from Ordinary Activities after tax (9-10) | (49.81) | (122.43) | 38.29 | (172.24) | (76.42) | 3.66 |
| 12 | Extraordinary items (net of tax expenses) | - | - | 57.73 | - | 57.73 | 58.24 |
| 13 | Net Profit/(Loss) for the period (11+ 12) | (49.81) | (122.43) | 96.02 | (172.24) | (18.69) | 59.90 |
| 14 | Paid up Equity Share Capital (Face Value of Rs. 10/- each) | 855.28 | 855.28 | 855.28 | 855.28 | 855.28 | 855.28 |
| 15 | Reserves (excluding revaluation reserves)(as per balance sheet of previous accounting year) | | | | | | |
| 16i | Earning Per Share (before extraordinary items) (of Rs. 10/- each)(not annualised): | | | | | | |
| | a) Basic | (0.58) | (1.43) | 0.45 | (2.01) | (0.89) | 0.04 |
| | b) Diluted | (0.58) | (1.43) | 0.45 | (2.01) | (0.89) | 0.04 |
| 16ii | Earning Per Share (after extraordinary items) (of Rs. 10/- each)(not annualised): | | | | | | |
| | a) Basic | (0.58) | (1.43) | 1.12 | (2.01) | (0.22) | 0.70 |
| | b) Diluted | (0.58) | (1.43) | 1.12 | (2.01) | (0.22) | 0.70 |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Public Shareholding | | | | | | |
| | - Number of Shares (in lacs) | 43.90 | 44.14 | 44.93 | 43.90 | 44.93 | 44.80 |
| | - Percentage of share holding | 51.34 | 51.81 | 52.53 | 51.34 | 52.53 | 52.39 |
| 2 | Promoters and promoter group Shareholding ** | 41.62 | 41.39 | 40.60 | 41.62 | 40.60 | 40.72 |
| | a) Pledged/Encumbered | | | | | | |
| | - Number of shares (in lacs) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Non-encumbered | | | | | | |
| | - Number of shares (in lacs) | 41.62 | 41.39 | 40.60 | 41.62 | 40.60 | 40.72 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 48.66 | 48.39 | 47.47 | 48.66 | 47.47 | 47.81 |
| 8 | Particulars | For the Quarter ended 30/09/2014 | | | | | |
| | Investor Complaints | | | | | | |
| | - Pending at the beginning of the quarter | | NIL | | | | |
| | - Received during the quarter | | 1 | | | | |
| | - disposed of during the quarter | | 1 | | | | |
| | - remaining unresolved at the end of the quarter | | NIL | | | | |
| | Notes | | | | | | |
| 1 | The Company deals in non-edible oils segment which is the primary reportable segment. As approved by the shareholders in the AGM, the Company carried out some activities in textiles and earned profit of Rs. 22.30 Lacs in the Qtr ended 30.09.2014 (incurred profit of Rs. 12.44 lacs in the Qtr ended 30.09.2013. In the half year ended 30.09.2014 earned profit of Rs. 24.08 Lacs and incurred profit of Rs. 18.56 Lacs in the half year ended 30.09.2013) which is a non-reportable segment of the Company. | | | | | | |
| 2 | The Other Operating Income represents the turnover of Textile business. | | | | | | |
| 3 | Above Unaudited results have been reviewed by the Audit Committee and were considered and approved by the Board of Directors at their meeting held on 14/11/2014 | | | | | | |

FOR: RITESH INTERNATIONAL LIMITED

Place : Ludhiana
Date : 14/11/2014

(Rajiv Arora)
Chairman-Cum-Managing Director
DIN:00079838
1108/1, Tagore Nagar, Civil Line, Ludhiana, 141001

STATEMENTS OF ASSETS AND LIABILITIES

| Particulars | (Rs. in lacs) | |
|--|------------------------------------|----------------------------------|
| | As at 30.09.2014 (Unaudited) | As at 31.03.2014 (Audited) |
| 1 EQUITY AND LIABILITIES | | |
| SHAREHOLDERS' FUNDS: | | |
| (a) Share Capital | 855.28 | 855.28 |
| (b) Reserves and Surplus | 699.94 | 874.30 |
| (c) Money received against share warrants | - | - |
| sub total- Shareholders' fund | 1,555.22 | 1,729.58 |
| 2 Share application money pending allotment | - | - |
| 3 Minority interest | - | - |
| 4 Non-current liabilities | | |
| (a) Long Term Borrowings | 106.44 | 121.60 |
| (b) Deferred tax liabilities(net) | - | - |
| (c) other long term liabilities | 22.59 | - |
| (d) Long term provisions | - | - |
| sub total- Non-Current Liabilities | 129.03 | 121.60 |
| 5 Current Liabilities | | |
| (a) Short-term borrowings | 274.98 | 262.14 |
| (b) Trade Payables | 74.75 | 67.25 |
| (c) Other current liabilities | 45.17 | 57.34 |
| (d) Short-term provisions | 3.64 | 10.79 |
| Sub Total-Current Liabilities | 398.54 | 397.52 |
| TOTAL- EQUITY AND LIABILITIES | 2,082.79 | 2,248.70 |
| ASSETS | | |
| 1 Non-Current assets | | |
| (a) Fixed Assets | 1,010.83 | 1,027.55 |
| (b) Goodwil on consolidation | - | - |
| (c) Non-current investment | 1.62 | 1.62 |
| (d) Deferred Tax assets(net) | - | - |
| (e) Long Term loans and advances | 452.85 | 486.28 |
| (f) Other non-current assets | - | - |
| Sub-total-Non-Current Assets | 1,465.30 | 1,515.45 |
| 2 Current Assets | | |
| (a) Current investments | 58.02 | 54.34 |
| (b) Inventories | 205.95 | 415.69 |
| (c) Trade receivables | 175.86 | 156.03 |
| (d) Cash and cash equivalents | 24.11 | 35.26 |
| (e) Short Term loans and advances | 153.55 | 71.93 |
| (f) Other current assets | - | - |
| sub total- Current assets | 617.49 | 733.25 |
| Total Assets | 2,082.79 | 2,248.70 |

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