



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

20.06.2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai-400001

Ref: RITESHIN - 519097 - INE534D01014

Sub: Disclosure of material impact of CoVID-19 pandemic under SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CMDI/CIR/P/2020/84 dated 20th May, 2020, please find enclosed the Disclosure of material Impact of CoVID-19 pandemic on the Business of Ritesh International Limited.

You are requested to take note of the same in your records.

Thanking You,

For Ritesh International Limited

Rijul Arora

Rijul Arora
(Director)
(DIN: 07477956)

RITESH INTERNATIONAL LIMITED

Disclosure of material Impact of CoVID-19 pandemic under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1	Impact of the CoVID-19 pandemic on the business	<p>The outbreak of CoVID-19 pandemic in the entire country resulted in Lockdown, announced by the Central and State Government, due to which the production activities of the Company were halted from 22nd March, 2020 till 29th April, 2020.</p> <p>We further notify that it has affected our sales realisation process also and as a result our collections have dropped down a bit; however, we are trying to push hard and to improve the sales as well as collection.</p>
2	Ability to maintain operation including the factories / unit / offices	<p>After having received requisite permission from concerned Local Regulatory Authorities, the Company resumed its production and operation activities w.e.f. 29th April, 2020</p> <p>The Company is complying with all the safety measures viz. Social Distancing and mandatory to wear face mask, face cover, sanitizations and other similar precautions.</p>
3	Steps taken to ensure smooth functioning of operations	<ol style="list-style-type: none"> 1. Even before the much impact of Corona Virus in India we have started to provide guidance to our Workers and Staff about the safety measures about it. 2. Safety systems have been implemented with appropriate training to workers and staff. 3. Factory entrance areas and offices are being regularly sanitized. 4. Social distancing norms 'being strictly followed at factories and offices. 5. Sanitization and thermal screening of employees at the entry gate of Factory 6. Ensure safety of all the employees at the work place like making use of sanitizers, enforcing wearing of masks and maintaining social distance
4	Estimation of the future impact of CoVID-19 on its operations	<p>The implications of Covid-19 are not consistent among different countries or even among different regions of India; - making it extremely difficult to project an outlook.</p> <p>Therefore, it is not possible at this point of time to provide business outlook of the industry in post lockdown situation in the country.</p> <p>In this evolving situation, the duration and overall adverse impact due to this shut down is not immediately assessable and depends on further directions from Central / State Governments.</p> <p>We would be sharing the updated industry outlook along with ensuing quarterly results.</p>

5	Details of impact of CoVID-19 on listed entity's - capital and financial resources	
a)	Profitability	As the company has not yet declared the financial result for year / quarter ending 31st March 2020, the financial impact has not yet been arrived at, but owing to revenues lost due to lockdown and certain additional expenditure incurred, the profitability is expected to be impacted.
b)	Liquidity Position	The Liquidity position has been affected. We have availed a small Term Loan from a bank to counter it.
c)	Ability To Service Debt	Till now all debts are serviced regularly.
d)	Assets	No impact, except that the recovery of sales receivable has slowed down.
e)	Internal Financial Reporting And Control	No Impact
f)	Supply Chain	The reduced activity during the lockdown and partial resumption has lowered the pace of consumption of the inventories. Further, its suppliers are also resuming their operations and hence the supply chain is expected to return to normalcy in due course.
g)	Demand for its Products/Services	It is not possible at this point of time to provide demand analysis as there is no or low movement of goods and the buying has certainly reduced due to the situation of lockdown.
h)	Capital And Financial Resources	The Company does not plan to raise any capital nor it is contemplating any financial resources and hence there is no impact. We have availed a small Term Loan from a bank to counter it.

Yours Sincerely,
For Ritesh International Limited

Rijul Arora

Rijul Arora
(Director)
(DIN: 07477956)

Disclaimer: Certain statements that are made or discussed may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Ritesh International Limited will not be in any way responsible for any action taken based on such statements and discussions and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.