



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

Date: 14.08.2020

BSE Limited  
Phiroze Jeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 14.08.2020**  
**Scrip Code - 519097**

Dear Sir,

In continuation to notice dated 08.08.2020, we wish to inform you that Board of Directors in its meeting held today the 14<sup>th</sup> day of August, 2020 the board meeting commenced at 04:00 P.M. and concluded at 05:30 P.M., inter alia, considered and approved the following:

- Un-Audited Financial Results for the Quarter ended 30.06.2020.
- Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.
- The Report of Board of Directors.
- The Audited Financial Statements of the Company for the financial year ended on March 31<sup>st</sup>, 2020 including Audited Balance Sheet as at March 31<sup>st</sup>, 2020, the Statement of Profit & Loss and Cash Flow Statement for the year ended on that date along with the Reports of the Auditors and Directors thereon.
- Re-appointment of Mr. Rijul Arora (DIN: 07477956), who retires by rotation and being eligible, offers himself for reappointment.
- Re-appointment of Mr. Rajiv Arora (DIN: 00079838) as Managing Director, subject to the approval of the shareholders, by way of Ordinary Resolution, in the Annual General Meeting.
- Re-appointment of Mrs. Reeta Challana (DIN: 07303169) as Independent Director, subject to the approval of the shareholders, by way of Special Resolution, in the Annual General Meeting.



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- The date, time and place for holding the Annual General Meeting to 28.09.2020, Monday at 03:00 P.M. at the Registered Office of the Company at 356, Industrial Area-A, Ludhiana, Punjab 141003.
- The date of Book Closure for Share Transfer and Register of Members from 22nd to 28th September, 2020.
- Approval of the draft Notice convening the Annual General Meeting.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. Un-audited Financial Results for the Quarter ended 30.06.2020.
- ii. Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

**For Ritesh International Limited**

(Rajiv Arora)  
Chairman-Cum-Managing Director  
DIN: 00079838



# **RITESH INTERNATIONAL LIMITED**

Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736  
Website: www.riteshinternational Ltd.com

## **STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020**

Sr. No.	Particulars	Quarter Ended			Year to Date figures		Previous Year ended
		30.06.2020 (Un-Audited)	31.03.2020 (Audited)	30.06.2019 (Un-Audited)	30.06.2020 (Un-Audited)	30.06.2019 (Un-Audited)	31.03.2020 (Audited)
1	Income from Operations						
	(a) Revenue from operations						
	(b) Other Operating income	780.10	1,308.29	761.14	780.10	761.14	4,365.41
	<b>Total income from operations (net)</b>	<b>780.10</b>	<b>1,308.29</b>	<b>761.14</b>	<b>780.10</b>	<b>761.14</b>	<b>4,365.41</b>
2	Expenses						
	a) Cost of Material Consumed						
	b) Purchases of Stock-in-Trade	506.63	869.78	559.07	506.63	559.07	2,989.48
	c) Changes in inventories of finished goods and work-in-progress						
	d) Employee benefits expense	118.31	(8.12)	37.12	118.31	37.12	(36.48)
	e) Depreciation and amortisation expense	66.81	145.79	78.84	66.81	78.84	450.59
	f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations)	10.40	10.31	9.46	10.40	9.46	39.37
	<b>Total expenses</b>	<b>148.86</b>	<b>182.04</b>	<b>192.67</b>	<b>148.86</b>	<b>192.67</b>	<b>878.31</b>
3	<b>Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)</b>	<b>851.01</b>	<b>1,199.80</b>	<b>877.16</b>	<b>851.01</b>	<b>877.16</b>	<b>4,321.27</b>
4	Other Income	(70.91)	108.49	(116.02)	(70.91)	(116.02)	44.14
5	<b>Profit/(Loss) from ordinary activities before finance cost and exceptional items (3-4)</b>	<b>0.15</b>	<b>8.48</b>	<b>0.16</b>	<b>0.15</b>	<b>0.16</b>	<b>9.93</b>
6	Finance cost	(70.76)	116.97	(115.86)	(70.76)	(115.86)	54.07
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	<b>4.61</b>	<b>4.60</b>	<b>6.82</b>	<b>4.61</b>	<b>6.82</b>	<b>22.90</b>
8	Exceptional items	(75.37)	112.37	(122.68)	(75.37)	(122.68)	31.17
9	<b>Profit/(Loss) from ordinary activities before Tax (7-8)</b>	<b>(75.37)</b>	<b>112.37</b>	<b>(122.68)</b>	<b>(75.37)</b>	<b>(122.68)</b>	<b>31.17</b>
10	Tax expense						
11	<b>Profit/(Loss) from ordinary activities after Tax (9-10)</b>	<b>(75.37)</b>	<b>112.37</b>	<b>(122.68)</b>	<b>(75.37)</b>	<b>(122.68)</b>	<b>31.17</b>
12	Extraordinary Items (Net of tax expense)						
13	<b>Net Profit/(Loss) for the period (11-12)</b>	<b>(75.37)</b>	<b>112.37</b>	<b>(122.68)</b>	<b>(75.37)</b>	<b>(122.68)</b>	<b>31.17</b>
14	Share of Profit/(Loss) of associates						
15	Minority Interest						
16	<b>Net Profit/(Loss) after tax, minority interest and share of profit/(Loss) of associates (13-14-15)</b>	<b>(75.37)</b>	<b>112.37</b>	<b>(122.68)</b>	<b>(75.37)</b>	<b>(122.68)</b>	<b>31.17</b>
17	<b>Paid-up equity share capital</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>	<b>855.28</b>
17(a)	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00
18	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	214.29	289.19	263.65	213.82	263.65	289.19
19 (i)	Earnings per equity share before extraordinary items (Not Annualised)						
	(a) <b>Basic</b>	(0.88)	1.31	(1.43)	(0.88)	(1.43)	0.36
	(b) <b>Diluted</b>	(0.88)	1.31	(1.43)	(0.88)	(1.43)	0.36
19 (ii)	Earnings per equity share after extraordinary items (Not Annualised)						
	(a) <b>Basic</b>	(0.88)	1.31	(1.43)	(0.88)	(1.43)	0.36
	(b) <b>Diluted</b>	(0.88)	1.31	(1.43)	(0.88)	(1.43)	0.36

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14.08.2020

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is only one Segment, namely, Non edible Oils, which is the primary reportable segment The Financial Results has been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

4 Regrouping in the previous year figures has been done to match with the current year grouping

For Ritesh International Limited

(Rajiv Arora)  
Chairman-cum-Managing Director  
DIN: 00079838

Place: Ludhiana  
Date: 14.08.2020





Ref. No. \_\_\_\_\_

Dated \_\_\_\_\_


**Limited Review Report to the Board of Directors of**  
**Ritesh International Limited**

We have reviewed the accompanying statement of unaudited financial results of **Ritesh International Limited** for the quarter ended 30.06.2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Bhushan Aggarwal & Co.**  
Chartered Accountants  
FRN: 005362N

  
(**Shashi Bhushan**)  
Prop.  
M. No. 084005

Place: Ludhiana  
Date: 14.08.2020