

## RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

Date: 10.02.2021

BSE Limited Phiroze Jeejebhoy Towers, Dalal Street Mumbai-400001

> Sub: Outcome of Board Meeting held on 10.02.2021 Scrip Code - 519097

Dear Sir,

In continuation to notice dated 02.02.2021, we wish to inform you that Board of Directors in its meeting held today the 10<sup>th</sup> day of February, 2021, inter alia, considered and approved the Un-Audited Financial Results for the Quarter ended as on 31.12.2020. Board Meeting commenced at 04:00 P.M. and concluded at 04:30 P.M.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

i. Un-audited Financial Results for the Quarter ended 31.12.2020

ii. Limited Review Report on the Un-audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditors of the Company.

For RITESH INTERNATIONAL LIMITED

(Rajiv Arora)

Chairman-Cum-Managing Director

DIN: 00079838

E Mail: rajiv\_ritesh2007@rediffmail.com

### RITESH INTERNATIONAL LIMITED

Registered Office: 356, Industrial Area-A, Ludhiana. CIN: L15142PB1981PLC004736

Website: www.riteshinternationalltd.com
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2020

Sr. No	Particulars	Quarter Ended			Year to Date figures		Previous Year ended	
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020	31.03.2019
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
- 1	Revenue from operations	2,475.83	1,805.63	1,225.08	5,061.56	3,057.12	4,365.41	3,981.66
11	Other income		1.29		1.44	0.29	9.93	27.94
111	Total Revenue (I + II)	2,475.83	1,806.92	1,225.08	5,063.00	3,057.41	4,375.34	4,009.60
IV	Expenses:							
	Cost of materials consumed	1811.07	1,257.35	694.69	3,575.05	2,028.70	2,989.48	3,040.84
	Purchases of Stock-in-Trade							
	Changes in inventories of finished goods work- in-progress and Stock-in-Trade							
-		-139.82	66.28	53.52	44.77	62.64	(36.48)	(149.70
	Employee benefits expense	124.74	105.40	121.95	296.95	304.80	450.59	325.79
	Finance costs	6.67	7.05	5.18	18.33	18.30	22.90	18.48
	Depreciation and amortization expense	11.06	10.44	9.81	31.90	29.06	39.37	35.61
	Other expenses	450.32	322.10	248.53	921.28	696.27	878.31	811.10
	Total expenses (IV)	2,264.04	1,768.62	1,133.68	4,888.28	3,139.77	4,344.17	4,082.12
V	Profit before exceptional and extraordinary items							
14	and tax (III - IV)	211.79	38.30	91.40	174.72	(82.36)	31.17	(72.52
VI	Exceptional items		-			1.16		77.84
VII	Profit before extraordinary items and tax (V - VI)	211.79	38.30	91.40	174.72	(81.20)	31.17	5.32
VIII	Extraordinary items		-	-	-			-
IX	Profit before tax (VII- VIII)	211.79	38.30	91.40	174.72	(81.20)	31.17	5.32
X	Tax expense:							
	(1) Current tax							
	(2) Deferred tax			1500			. 0	-1-
	Net Tax Expense (X)	-				-		
VI.	Profit (Loss) for the period from continuing operations (IX-X)	211.79	38.30	91.40	174.72	(81.20)	31.17	5.32
	Profit/(loss) from discontinuing operations		-			-		* -
XIII	Tax expense of discontinuing operations	-	-					
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)						HARRIE	
XV	Profit (Loss) for the period (XI + XIV)	211.79	38.30	91.40	174.72	(81.20)	31.17	5.32
XVI	Other Comprehensive Income		C. F. T. C. C.					
	A.		and the same of				THE PARTY	
	(i) Items that will not be reclassified to profit or loss							
	(ii) Income tax relating to items that will not be reclassified to profit or loss							Yu -
	B.							
	(i) Items that will be reclassified to profit or loss			_	E SEE			
	(ii) Income tax relating to items that will be reclassified to profit or loss							
	Total (XVI)		+					

XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]	211.79	38.30	91.40	174.72	(81.20)	31.17	5.32
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
xx	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	252.12	252.12	263.65	252.12	263.65	289.19	263.65
XXI	Earnings per equity share (for continuing operation):					200:00	200.10	200.00
	(1) Basic	2.48	0.45	1.07	2.04	(0.95)	0.36	0.06
	(2) Diluted	2.48	0.45	1.07	2.04	(0.95)	0.36	0.06
XXII	Earnings per equity share (for discontinued operation):					(5.00)	0.00	0.00
	(1) Basic	-	400	-	-	-		
	(2) Diluted	-	-	-			-	
XXIII	Earnings per equity share (for discontinued & continuing operation):							
	(1) Basic	2.48	0.45	1.07	2.04	(0.95)	0.36	0.06
	(2) Diluted	2.48	0.45	1.07	2.04	(0.95)	0.36	0.06

The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 10.02.2021

Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees. There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

Rajiv Arora Chairman-cum-Managing Director

DIN: 00079838

Place: Ludhiana Date: 10.02.2021

# CHARTERED ACCOUNTANTS



R) 0161-2465	
(M) 98143 - 61	1

678, Aggar Nagar, LUDHIANA-141 012. E-mail :bacsindia@yahoo.

Dated		
	Dated	

Ref. No.

## Limited Review Report to the Board of Directors of Ritesh International Limited

We have reviewed the accompanying statement of unaudited financial results of RITESH INTERNATIONAL LIMITED for the Quarter ended 31.12.2020. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bhushan Aggarwal & Co Chartered Accountant

FRN: 0053621

M. No. 08400

UDIN: 21084005AAAA

Place: Ludhiana
Date: 10.02.202



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

### RITESHIN / 2020-21

10.02.2021

BSE Limited Phiroze Jeejebhoy Towers, Dalal Street Mumbai-400001

Sub: Outcome of Independent Director's Meeting held on 10.02.2021
Scrip Code - 519097

Dear Sir.

In continuation to notice dated 02.02.2021, we wish to inform you that Independent Directors in its meeting held today the 10th day of February, 2021, where all the independent directors were present in person, inter alia, considered and reviewed:

- 1. The performance of the chairperson.
- 2. Quality, quantity and timeliness of flow of information.
- 3. The performance of non-independent directors and the board of directors as a whole.

The Meeting commenced at 02:00 P.M. and concluded at 02:30 P.M.

For RITESH INTERNATIONAL LIMITED

(HEENA)

Independent Director

DIN: 08308511

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