



RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

27.10.2021

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street
Mumbai-400001

Sub: Outcome of Board Meeting held on 27.10.2021
Scrip Code - 519097

Dear Sir,

In continuation to notice dated 21.10.2021, we wish to inform you that Board of Directors in its meeting held today the **27th day of October , 2021** the board meeting commenced at 04:00 P.M. and concluded at 04:30 P.M., inter alia, considered and approved the following:

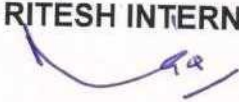
- The Un-Audited Financial Results for the Quarter / Half Year ended 30.09.2021.
- The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- i. The Un-Audited Financial Results for the Quarter / Half Year ended 30.09.2021.
- ii. The Limited Review Report on the Un-Audited Financial Results issued by M/s Bhushan Aggarwal & Co, Statutory Auditor of the Company.

This is for your information please.
Thanking You,

Sincerely Yours
For RITESH INTERNATIONAL LIMITED


Rajiv Arora
(Chairman cum Managing Director)
(DIN: 00079838)

CORP. OFF.: C-24, East of Kailash, New Delhi-110065

Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252

E Mail: rajiv_ritesh2007@rediffmail.com

RITESH INTERNATIONAL LIMITED

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.
 Website: www.riteshinternational.com
 CIN: L16142PB1981PLC004736

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2021

Sr. No.	Particulars	Quarter Ended			Year to Date (six months ended)		Previous Year ended	
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-Audited)	30.09.2020 (Un-Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from operations	3,490.69	2,230.25	1,805.63	5,720.94	2,585.73	7,488.10	4,365.41
II	Other income	(5.74)	1.62	1.29	(4.12)	1.44	1.46	9.93
III	Total Revenue (I + II)	3,484.95	2,231.87	1,806.92	5,716.82	2,587.17	7,489.56	4,375.34
IV	Expenses:							
	Cost of materials consumed	2,603.57	1,910.67	1,257.35	4,514.24	1,763.98	5,412.28	2,989.48
	Purchases of Stock-in-Trade							
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	188.91	(195.71)	66.28	(6.80)	184.59	51.44	(36.48)
	Employee benefits expense	138.81	107.18	105.40	245.99	172.21	431.48	450.59
	Finance costs	10.94	10.25	7.05	21.19	11.66	25.52	22.90
	Depreciation and amortization expense	9.52	14.85	10.44	24.37	20.84	43.92	39.37
	Other expenses	475.52	349.25	322.10	824.77	470.96	1,314.25	878.31
	Total expenses (IV)	3,427.27	2,196.49	1,768.62	5,623.76	2,624.24	7,278.89	4,344.17
V	Profit before exceptional and extraordinary items and tax (III - IV)	57.68	35.38	38.30	93.06	(37.07)	210.67	31.17
VI	Exceptional items	-	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	57.68	35.38	38.30	93.06	(37.07)	210.67	31.17
VIII	Extraordinary items	-	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	57.68	35.38	38.30	93.06	(37.07)	210.67	31.17
X	Tax expense:							
	(1) Current tax	9.50	5.50	-	15.00	-	7.50	-
	(2) Deferred tax	-	-	-	-	-	-	-
	Net Tax Expense (X)	9.50	5.50	-	15.00	-	7.50	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	48.18	29.88	38.30	78.06	(37.07)	203.17	31.17
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	48.18	29.88	38.30	78.06	(37.07)	203.17	31.17
XVI	Other Comprehensive Income							
	A.							
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-
	B.							
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-
	Total (XVI)	-	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive income for the period]	48.18	29.88	38.30	78.06	(37.07)	203.17	31.17
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	492.36	492.36	252.12	492.36	252.12	492.36	289.19
XXI	Earnings per equity share (for continuing operation):							
	(1) Basic	0.56	0.35	0.45	0.91	(0.43)	2.38	0.36
	(2) Diluted	0.56	0.35	0.45	0.91	(0.43)	2.38	0.36
XXII	Earnings per equity share (for discontinued operation):							
	(1) Basic	-	-	-	-	-	-	-
	(2) Diluted	-	-	-	-	-	-	-
XXIII	Earnings per equity share (for discontinued & continuing operation):							
	(1) Basic	0.56	0.35	0.45	0.91	(0.43)	2.38	0.36
	(2) Diluted	0.56	0.35	0.45	0.91	(0.43)	2.38	0.36

For Ritesh International Ltd.

RP
Director

Particulars	As at (Current half year ended)	Figures as at
	(30/09/2021) Un-Audited	the end of Previous year 31.03.2021 Audited
ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	829.57	820.92
(b) Capital work-in-progress	0.00	0.00
(c) Investment Property	0.00	0.00
(d) Goodwill	0.00	0.00
(e) Other Intangible assets	0.00	0.00
(f) Intangible assets under development	0.00	0.00
(g) Biological Assets other than bearer plants	0.00	0.00
(h) Investment accounted for using equity method	0.00	0.00
Non-Current Financial Assets		
(i) Investments	0.00	0.00
(ii) Trade receivables	0.00	0.00
(iii) Loans	0.00	2.99
(iv) Others (to be specified)	0.00	0.00
(v) Deferred tax assets (net)	0.00	0.00
(j) Other non-current assets	27.42	27.42
TOTAL OF NON-CURRENT ASSETS	856.99	851.33
2 Current assets		
(a) Inventories	1021.50	832.20
(b) financial Assets	0.00	0.00
(i) Investments	0.00	4.45
(ii) Trade receivables	565.97	359.74
(iii) Cash and cash equivalents	222.30	71.75
(iv) Bank balances other than (iii) above	0.00	0.00
(v) Loans	42.41	22.71
(vi) Others (to be specified)	0.00	0.00
(c) Current Tax Assets (Net)	36.78	14.10
(d) Other current assets	0.00	0.00
TOTAL OF CURRENT ASSETS	1888.96	1304.95
Total Assets (1+2)	2745.95	2156.28
EQUITY AND LIABILITIES		
3 Equity		
(a) Equity Share capital	855.28	855.28
(b) Other Equity	670.42	592.36
TOTAL EQUITY	1525.70	1447.64
4 LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	61.31	46.26
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	5.26	6.16
(c) Deferred tax liabilities (Net)	0.00	0.00
(d) Other non-current liabilities	0.00	0.00
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	540.71	407.49
(ii) Trade payables	447.96	129.80
(iii) Other financial liabilities (other than those specified in item (c))	0.00	0.00
(b) Other current liabilities	147.51	111.43
(c) Provisions	17.50	7.50
(d) Current Tax Liabilities (Net)		
TOTAL LIABILITIES	1220.25	708.64
Total Equity and Liabilities (3+4)	2745.95	2156.28

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 27.10.2021

2 Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.

3 There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

Rajiv Arora
(Chairman cum Managing Director)
(DIN: 00079838)

Place: Ahmedgarh
Date: 27.10.2021

RITESH INTERNATIONAL LIMITED

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 30th SEPTEMBER 2021

	(Amount in Rs)	(Amount in Rs)
	Half Year ended 30th September ,2021	Year ended 31st March,2021
A Cash Flows form operating Activities		
Profit after Tax	78,05,782.44	2,03,16,569.25
Adjustments for :		
Depreciation and Amortisation Expense	24,37,444.64	43,92,075.75
Finance Costs	21,19,317.97	25,52,117.48
Interest Income Classified as Investing Cash Flows	85,820.00	14,768.00
Gain on disposal of Property, Plant and Equipment value	6,96,518.70	7,170.05
Operating Profit before Changes in Operating Asstes and Liabilities	1,31,44,883.75	2,72,82,700.53
Changes in Operating Asstes and Liabilities:		
Increase in Trade Payables	3,18,15,237.48	(1,89,16,163.39)
Increase in Borrowings	1,33,22,015.54	2,39,56,534.25
Increase in Other Financial Liabilities	(29,78,477.00)	(15,97,148.75)
Inceas/(Decrease) in Provisions	(88,967.00)	1,86,067.00
Increase/(Decrease) in Other Current Liabilities	75,86,089.63	(3,10,571.70)
(Increase) in Inventories	(1,89,29,787.54)	(1,67,00,716.81)
(Increase)/Decrease in Tarde Receivables	(2,06,22,888.69)	(21,53,355.29)
(Increase)/Decrease on Loans	(19,70,181.37)	8,56,797.39
(Increase) in Other Financial Assets	(22,68,039.79)	(8,44,600.42)
(Increase) in Other Current Asstes	-	-
Cash Generated from Operations	1,90,09,885.01	1,17,59,542.81
Income Taxes paid (net)	-	-
NET CASH FROM OPERATING ACTIVITIES	1,90,09,885.01	1,17,59,542.81
B Cash Flows Investing Activiuties		
Payments for acquisition of Property, Plant and Equipment /	(42,92,053.86)	(99,09,535.37)
Proceeds for Disposal of Tangible Fixed Asstes	2,93,630.00	59,000.00
(Increase) in Investments	4,44,768.25	(4,44,768.25)
Interest Received	(85,820.00)	(14,768.00)
(Increase) in Other Non-current Assets	2,98,825.00	10,82,184.98
NET CASH USED IN INVESTING ACTIVITIES	(33,40,650.61)	(92,27,886.64)
C Cash flow from Financing Activities		
Finance Cost paid	(21,19,317.97)	(25,52,117.48)
Borrowing of Loan	15,05,293.21	46,26,152.93
NET CASH USED IN FINANCING ACTIVITIES	(6,14,024.76)	20,74,035.45
NET CASH INFLOW (A+B+C)	1,50,55,209.64	46,05,691.62
Cash and cash Equivalents-At the beginning of the year	71,74,603.28	25,68,911.66
Cash and cash Equivalents-At the end of the year	2,22,29,812.92	71,74,603.28
	1,50,55,209.64	46,05,691.62

For RITESH INTERNATIONAL LIMITED

Rajiv Arora
 (Chairman cum Managing Director)
 (DIN: 00079838)

Place: Ahmedgarh
 Date: 27.10.2021

