



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

**21.05.2025**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Sub: Outcome of Board Meeting held on 21.05.2025**

RITESHIN | 519097 | INE534D01014

Dear Sir,

In continuation to intimation dated 14.05.2025, we wish to inform you that Board of Directors in its meeting held today the 21<sup>st</sup> day of May, 2025 the board meeting commenced at 04:00 P.M. and concluded at 04.30 P.M., inter alia, considered and approved the following:

- The Audited Financial Results for the Quarter / Year ended 31.03.2025.
- The Auditor's Report on the Audited Financial Results, issued by M/s Ashok Shashi & Co, the Statutory Auditor of the Company.
- Statement of Unmodified Opinion.
- Appointment of M/s Bhambri and Associates, Company Secretaries as Secretarial Auditor of the Company, in accordance with Regulation 24A of Listing Regulations, for a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the Shareholders of the Company at the ensuing Annual General Meeting.

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith:

- I. The Audited Financial Results for the Quarter / Year ended 31.03.2025.
- II. The Auditor's Report on the Audited Financial Results, issued by M/s Ashok Shashi & Co, the Statutory Auditor of the Company.
- III. Statement of Unmodified Opinion.

**Please Note: The provisions of the regulation 23(9) of SEBI LODR 2015 are not applicable to the Company, still the Company is voluntarily complying with the same.**

This is for your information please.

Thanking You,

Sincerely Yours

**For RITESH INTERNATIONAL LIMITED**

**Rijul Arora**

(Wholetime Director)

(DIN: 07477956)

**CORP. OFF.: C-24, East of Kailash, New Delhi-110065**

**Regd. Office & Works : Momnabad Road, Akbarpura, Ahmedgarh, Distt. Sangrur-148021 (Punjab) M. 98153-86252**

**E Mail: rajiv\_ritesh2007@rediffmail.com**



Ref. No.....TO.....

Dated.....

THE BOARD OF DIRECTORS  
RITESH INTERNATIONAL LIMITED,  
Momnabad Road, Village Akbarpura,  
(Ahmedgarh) District Sangrur, Punjab -148021

**Report on the audit of the Standalone Financial Results Opinion**

We have audited the accompanying standalone quarterly financial results of **RITESH INTERNATIONAL LIMITED** (the company) for the quarter ended 31.03.2025 and the year to date results for the period from 01.04.2024 to 31.03.2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31.03.2025 as well as the year to date results for the period from 01.04.2024 to 31.03.2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Our opinion is not modified in respect of this matter.**

**Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: Ahmedgarh  
Date: 21.05.2025

For **Ashok Shashi & Co**  
Chartered Accountants  
FRN: 013258N

  
(**Ashok Mehta**)  
Proprietor  
M. No. 080969

UDIN: 25080969BMVKD16248

**RITESH INTERNATIONAL LIMITED**

Registered Office: Momnabad Road, Village Akbarpura, (Ahmedgarh) District Sangrur, Punjab -148021.

Website: www.riteshinternationaltd.com

CIN: L15142PB1981PLC004736

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31.03.2025**

Sr. No.	Particulars	Quarter Ended			(In Rupees Lakh)	
		Previous Year ended				
		31.03.2025 (Audited)	31.12.2024 (Un-Audited)	31.03.2024 (Audited)	31.03.2025 (Audited)	31.03.2024 (Audited)
I	Revenue from operations	3,761.93	3,904.18	2,460.38	12,898.07	8,365.91
II	Other income	2.16	12.22	8.46	14.41	9.16
III	<b>Total Revenue (I + II)</b>	<b>3,764.09</b>	<b>3,916.40</b>	<b>2,468.84</b>	<b>12,912.48</b>	<b>8,375.07</b>
IV	<b>Expenses:</b>					
	Cost of materials consumed	2,892.74	3,007.32	1,723.38	10,001.15	6,228.89
	Purchases of Stock-in-Trade					
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	(72.09)	83.27	181.06	(124.87)	5.27
	Employee benefits expense	122.43	103.69	126.54	434.18	443.36
	Finance costs	19.56	19.18	13.14	74.27	49.13
	Depreciation and amortization expense	23.97	10.96	15.85	68.77	64.19
	Other expenses	510.64	569.25	395.18	2,022.28	1,561.77
	<b>Total expenses (IV)</b>	<b>3,497.25</b>	<b>3,793.67</b>	<b>2,455.15</b>	<b>12,475.78</b>	<b>8,352.61</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>266.84</b>	<b>122.73</b>	<b>13.69</b>	<b>436.70</b>	<b>22.46</b>
VI	Exceptional items		(12.41)	(2.02)	(13.74)	(16.63)
VII	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>266.84</b>	<b>110.32</b>	<b>11.67</b>	<b>422.96</b>	<b>5.83</b>
VIII	Extraordinary items	-	-	-	-	-
IX	<b>Profit before tax (VII- VIII)</b>	<b>266.84</b>	<b>110.32</b>	<b>11.67</b>	<b>422.96</b>	<b>5.83</b>
X	<b>Tax expense:</b>					
	(1) Current tax	37.00	19.57	1.05	65.00	1.05
	(2) Deferred tax	28.00		12.75	28.00	12.75
	<b>Net Tax Expense (X)</b>	<b>65.00</b>	<b>19.57</b>	<b>13.80</b>	<b>93.00</b>	<b>13.80</b>
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>	<b>201.84</b>	<b>90.75</b>	<b>(2.13)</b>	<b>329.96</b>	<b>(7.97)</b>
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	<b>201.84</b>	<b>90.75</b>	<b>(2.13)</b>	<b>329.96</b>	<b>(7.97)</b>
XVI	<b>Other Comprehensive Income</b>					
	<b>A.</b>					
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>B.</b>					
	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	<b>Total (XVI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period (XV+XVI)[Comprising of Profit (Loss) and Other comprehensive Income for the period]</b>	<b>201.84</b>	<b>90.75</b>	<b>(2.13)</b>	<b>329.96</b>	<b>(7.97)</b>
XVIII	Paid-up equity share capital	855.28	855.28	855.28	855.28	855.28
XIX	Face Value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
XX	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,306.37	1,104.54	975.36	1,306.37	975.36
XXI	<b>Earnings per equity share (for continuing operation):</b>					
	(1) Basic	2.36	1.06	(0.02)	3.86	(0.09)
	(2) Diluted	2.36	1.06	(0.02)	3.86	(0.09)
XXII	<b>Earnings per equity share (for discontinued operation):</b>					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XXIII	<b>Earnings per equity share (for discontinued &amp; continuing operation):</b>					
	(1) Basic	2.36	1.06	(0.02)	3.86	(0.09)
	(2) Diluted	2.36	1.06	(0.02)	3.86	(0.09)

For RITESH INTERNATIONAL LTD.

Chairman-cum-Mg. Director

	Particulars	Figures as at the end of year 31.03.2025	Figures as at the end of year 31.03.2024
		Audited	Audited
	(In Rupees Lakh)		
	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	1416.65	1140.99
	(b) Capital work-in-progress	62.52	0.00
	(c) Investment Property	0.00	0.00
	(d) Goodwill	0.00	0.00
	(e) Other Intangible assets	0.00	0.00
	(f) Intangible assets under development	0.00	0.00
	(g) Biological Assets other than bearer plants	0.00	0.00
	(h) Investment accounted for using equity method	0.00	0.00
	<b>Non- Current Financial Assets</b>	0.00	0.00
	(i) Investments	0.00	0.00
	(ii) Trade receivables	0.00	0.00
	(iii) Loans	0.00	0.00
	(iv) Others (to be specified)	0.00	0.00
	(i) Deferred tax assets (net)	0.00	0.00
	(j) Other non-current assets	35.67	35.67
	<b>TOTAL OF NON-CURRENT ASSETS</b>	<b>1514.84</b>	<b>1176.66</b>
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	1768.72	1056.76
	(b) financial Assets	0.00	0.00
	(i) Investments	0.00	0.05
	(ii) Trade receivables	381.76	361.54
	(iii) Cash and cash equivalents	22.37	122.47
	(iv) Bank balances other than (iii) above	0.00	0.00
	(v) Loans	67.17	72.53
	(vi) Others (to be specified)	0.00	0.00
	(c) Current Tax Assets (Net)	51.15	9.99
	(d) Other current assets	0.00	0.00
	<b>TOTAL OF CURRENT ASSETS</b>	<b>2291.17</b>	<b>1623.34</b>
	<b>Total Assets (1+2)</b>	<b>3806.01</b>	<b>2800.00</b>
	<b>EQUITY AND LIABILITIES</b>		
<b>3</b>	<b>Equity</b>		
	(a) Equity Share capital	855.28	855.28
	(b) Other Equity	1406.37	1075.36
	<b>TOTAL EQUITY</b>	<b>2261.65</b>	<b>1930.64</b>
<b>4</b>	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	153.11	0.00
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	69.00	0.00
	(b) Provisions	2.86	4.24
	(c) Deferred tax liabilities (Net)	67.28	39.28
	(d) Other non-current liabilities		
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	764.41	577.86
	(ii) Trade payables	301.42	123.65
	(iii) Other financial liabilities (other than those specified in item (c))	19.33	42.84
	(b) Other current liabilities	101.95	80.44
	(c) Provisions	65.00	1.05
	(d) Current Tax Liabilities (Net)		
	<b>TOTAL LIABILITIES</b>	<b>1544.36</b>	<b>869.36</b>
	<b>Total Equity and Liabilities (3+4)</b>	<b>3806.01</b>	<b>2800.00</b>

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 21.05.2025
- Figures are in Lakhs Rupees except Face value of Equity Shares and EPS, which are in Rupees.
- There is only one Segment, namely, Non edible Oils, which is the primary reportable segment

For RITESH INTERNATIONAL LIMITED

(Ritesh Arora)  
Chairman cum Managing Director  
DIN: 00080156

Place: Ahmedgarh  
Date: 21-05-2025

**RITESH INTERNATIONAL LIMITED**

**STANDALONE CASH FLOW STATEMENT** for the year ended 31 st March, 2025

**(In Rupees Lakh)**

	Year ended 31st March,2025	Year ended 31st March,2024
<b>A Cash Flows form operating Activities</b>		
Ptofit before Tax	422.96	5.83
Adjustments for :		
Depreciation and Amortisation Expense	68.77	64.19
Finance Costs	74.27	49.13
Interest Income Classified as Investing Cash Flows	2.09	8.59
Gain/Loss on disposal of Property, Plant and Equipment value	13.74	16.63
<b>Operating Profit before Changes in Operating Asstes and Liabilities</b>	<b>581.83</b>	<b>144.37</b>
<b>Changes in Operating Asstes and Liabilities:</b>		
Increase in Trade Payables	177.77	48.20
Increase in Borrowings	186.56	181.68
Increase in Other Financial Liabilities	(23.50)	22.37
Increas /(Decrease) in Provisions	(1.39)	1.00
Increase/(Decrease) in Other Current Liabilities	85.46	(22.51)
(Increase) in Inventories	(711.96)	(327.18)
(Increase)/Decrease in Tarde Receivables	(20.22)	(90.14)
(Increase)/Decrease on Loans	5.36	(8.13)
(Increase) in Other Financial Assets	(41.16)	174.04
(Increase) in Other Current Asstes	-	-
<b>Cash Generated from Operations</b>	<b>238.75</b>	<b>123.70</b>
Income Taxes provison/paid (net)	63.95	(0.16)
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>174.80</b>	<b>123.86</b>
<b>B Cash Flows Investing Activiuties</b>		
Payments for acquisition of Property, Plant and Equipment /	(442.82)	(101.21)
Proceeds for Disposal of Tangible Fixed Asstes	22.12	38.81
Increase in Investments	0.05	(0.05)
Interest Received	(2.09)	(8.59)
(Increase) in Other Non-current Assets	-	(2.90)
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>(422.74)</b>	<b>(73.94)</b>
<b>C Cash flow from Financing Activities</b>		
Finance Cost paid	(74.27)	(49.13)
Unsecured Loan	69.00	-
Loan	153.11	(54.68)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>147.84</b>	<b>(103.81)</b>
<b>NET CASH INFLOW (A+B+C)</b>	<b>(100.10)</b>	<b>(53.89)</b>
 <b>Cash and cash Equivalents-At the beginning of the year (Refer Note 9)</b>	 122.47	 176.36
<b>Cash and cash Equivalents-At the end of the year (Refer Note 9)</b>	<b>22.37</b>	<b>122.47</b>
	<b>(100.10)</b>	<b>(53.89)</b>

**For RITESH INTERNATIONAL LIMITED**



(Ritesh Arora)  
Chairman cum Managing Director  
DIN: 00080156

Place: Ahmedgarh  
Date: 21-05-2025



# RITESH INTERNATIONAL LIMITED

CIN- L15142PB1981PLC004736

GST No. 03AAACR8498N1ZQ

**21.05.2025**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Ref: Declaration of Unmodified Opinion in respect of Audited Standalone  
Financial Results of the company for the Financial Year Ended 31<sup>st</sup> March, 2025  
Scrip Code - 519097**

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, **the Company herein declares unmodified opinion** in respect of audit reports for standalone financial results of the Company for financial year ended 31st March, 2025.

This is for your information please.  
Thanking You.

**For RITESH INTERNATIONAL LIMITED**

**(Ritesh Arora)**  
Chairman-Cum-Managing Director  
DIN: 00080156

**Appointment of Secretarial auditor**

<b>PARTICULARS</b>	<b>DESCRIPTION</b>
Reason for change	Appointment of M/s Bhambri & Associates, Company Secretaries (CP-22626) as the Secretarial Auditor of the Company.
Date of Appointment	Board Meeting dated 21.05.2025
Term of Appointment	For a period of five consecutive years commencing from FY 2025-26 till FY 2029-30, subject to approval of the members in the ensuing Annual General Meeting.
Peer reviewed	Yes, till 29.02.2028.
Disclosure of relationships with directors	NIL
Brief Profile	Mr. Ansh Bhambri is a Fellow member of Institute of Company Secretaries of India having vast experience in handling secretarial, legal and day to day matters of listed and unlisted companies.
Experience/ Areas of operations	<ul style="list-style-type: none"><li>• Conducting meetings of Board &amp; Shareholders, corporate law compliances, Stock Exchanges &amp; SEBI Compliances</li><li>• Maintaining, preparing and filing necessary documents, registers, reports and returns as required under the Companies Act and various other statutory acts, rules and regulations.</li><li>• Dealing with Security Exchange Board of India, Registrar of Companies, Company Law Board &amp; Merchant Bankers relating to Public Issues (IPOs /FPOs etc.)</li><li>• Corporate Finance</li></ul>
Website and other Contact Details	Email: ansh@bhambri.co.in Phone: +91-8968930333 Website: <a href="http://bhambri.co.in/">http://bhambri.co.in/</a>